

LEGISLATIVE REPORT

(As of 5/11/20)

FY21 Appropriations

The Board's requested appropriations for its operations were approved by the General Assembly and sent to the Governor as part of the state budget. The same is true for the Board-approved requests from the Attorney General's Office, Department of Revenue, and Department of Natural Resources to spend money directly from the PSTIF.

The Governor has line-item veto authority and is expected to make further cuts in the Legislature-approved appropriations from the General Revenue Fund; however, we do not anticipate changes in any of the appropriations from the PSTIF.

Other Legislation

Given the unusual circumstances surrounding this year's legislative session, and the fact that – in the last week of its regular session – the General Assembly is considering numerous huge bills that contain language previously introduced in separate bills, a legislative report on other bills cannot be prepared at this time.

An update will be provided at the meeting.

Board Action: None requested.